

For Release: 16 March 2010

FINDERS RESOURCES LIMITED (ASX & AIM Code: FND)

Principal financial statements on website

Finders Resources Limited (“Finders”) released its audited financial report today. The financial report covers the six months ended 31 December 2009 following the change of financial year-end from 30 June to 31 December.

In connection with the change of year-end, AIM Regulation requires that the company publish the principal financial statements (i.e. balance sheet, statement of comprehensive income and cash flow statement) released today with comparative information for the previous corresponding period (i.e. six months ended 31 December 2008). The principal financial statements are now available on the company’s website www.findersresources.com.

For further information please contact

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Background on Finders Resources

Finders, listed on AIM and ASX, is the operator of the Wetar Copper Project (~94% and earning), and the Ojolali Gold-Silver Project (72% with option), both located in Indonesia.

At the Wetar Project, as part of a definitive feasibility study, a demonstration SX-EW plant with 5t per day copper cathode capacity was commissioned in February 2009 and is permitted to process 100,000t of ore from the Kali Kuning deposit. The demonstration plant is producing LME Grade A copper cathode at planned rates. The Company is targeting commercial production of 20-25,000 tonnes per year cathode, subject to final feasibility, permitting and project funding.

At the Ojolali Project, Finders controls what it considers to be a major new epithermal gold district, and has been undertaking an extensive exploration program comprising detailed drilling to establish an initial mining resource, supported by extensive surface geophysical and geochemical surveys. Finders believe that the Ojolali project has strong potential to generate cash flow through open pit CIL/CIP development of the gold resource at the Jambi Oxide gold deposit.

For further information please visit our website www.findersresources.com.

FINDERS RESOURCES LIMITED

ABN 82 108 547 413

FINANCIAL STATEMENTS

Six months ended 31 December 2009

**(with comparative information for the previous corresponding
period (six months ended 31 December 2008))**

These financial statements have been prepared to comply with AIM disclosure requirements only

Finders Resources Limited

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX MONTHS ENDED 31 DECEMBER 2009**

	6 months ended 31 Dec 2009 (Audited) \$'000	6 months ended 31 Dec 2008 (Unaudited) \$'000
Sales revenue	2,985	51
Interest income	91	-
Exchange gain/(loss)	531	1,350
Other income	2	-
Raw materials and consumables used	(3,936)	-
Change in inventories of finished goods and work in progress	738	-
Personnel costs	(1,245)	(901)
Pre-production costs written-off	-	(3,786)
Financing costs	(289)	(271)
Depreciation and amortisation	(662)	(121)
Exploration expenditure written-off	(206)	(828)
Royalty expense	(127)	-
Other expenses	(990)	(1,173)
Loss before income tax	(3,108)	(5,679)
Income tax expense	-	-
Loss for the period	(3,108)	(5,679)
Other comprehensive income		
Changes in fair value of available for sale financial asset	89	-
Adjustments from translation of foreign controlled entities	(278)	(1,678)
Other comprehensive income, net of tax	(189)	(1,678)
Total comprehensive income for the period	(3,297)	(7,357)
Loss for the period attributable to:		
Members of the parent entity	(2,905)	(5,009)
Non controlling interests	(203)	(670)
	(3,108)	(5,679)
Total comprehensive income for the period attributable to:		
Members of the parent entity	(3,077)	(6,226)
Non controlling interests	(220)	(1,131)
	(3,297)	(7,357)
Basic loss per share	2.3 cents	7.2 cents
Diluted loss per share	2.3 cents	7.2 cents

Finders Resources Limited

CONSOLIDATED BALANCE SHEET AS AT 31 DECEMBER 2009

	31 Dec 2009 (Audited) \$'000	31 Dec 2008 (Unaudited) \$'000
CURRENT ASSETS		
Cash and cash equivalents	7,606	412
Receivables	609	-
Financial assets	324	354
Inventories	2,511	15
Other assets	120	212
TOTAL CURRENT ASSETS	11,170	993
NON-CURRENT ASSETS		
Receivables	2,032	2,045
Financial assets	120	-
Plant and equipment	13,580	9,656
Development expenditure	3,857	4,695
Exploration expenditure	6,700	4,415
Other assets	-	452
TOTAL NON-CURRENT ASSETS	26,289	21,263
TOTAL ASSETS	37,459	22,256
CURRENT LIABILITIES		
Trade and other payables	1,507	4,723
Borrowings	-	8,208
Provisions	10	-
Other liabilities	921	-
TOTAL CURRENT LIABILITIES	2,438	12,931
NON-CURRENT LIABILITIES		
Borrowings	1,591	-
Provisions	1,006	1,327
TOTAL NON-CURRENT LIABILITIES	2,597	1,327
TOTAL LIABILITIES	5,035	14,258
NET ASSETS	32,424	7,998
EQUITY		
Issued capital	65,727	33,382
Reserves	1,375	214
Accumulated losses	(34,458)	(25,598)
Capital and reserves attributable to owners of Finders Resources Limited	32,644	7,998
Non-controlling interest	(220)	-
TOTAL EQUITY	32,424	7,998

Finders Resources Limited

**CONSOLIDATED CASH FLOW STATEMENT
FOR THE SIX MONTHS ENDED 31 DECEMBER 2009**

	6 Months ended 31 Dec 2009 (Audited) \$'000	6 Months ended 31 Dec 2008 (Unaudited) \$'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	3,975	-
Payments to suppliers and employees	(7,853)	(879)
Interest received	72	51
Interest paid	(166)	-
Taxes and VAT paid	(1,013)	(1,110)
Net cash used in operating activities	(4,985)	(1,938)
CASH FLOWS FROM INVESTING ACTIVITIES		
Payments for property, plant and equipment	(95)	(4,550)
Payments for exploration expenditure	(2,255)	(914)
Payments for development expenditure	(105)	(5,619)
Payments for investments in and loans to controlled entities	-	(325)
Refund of security deposits	173	-
Net cash used in investing activities	(2,282)	(11,408)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of shares	21,248	5,586
Share issue expenses	(600)	(229)
Proceeds from borrowings	622	1,701
Repayment of borrowings	(8,106)	(34)
Net cash provided by financing activities	13,164	7,024
Net increase/(decrease) in cash held	5,897	(6,322)
Cash and cash equivalents at beginning of financial period	1,706	4,988
Exchange rate effect	3	1,746
Cash and cash equivalents at end of financial period	7,606	412