

For Release: 7<sup>th</sup> July 2010

FINDERS RESOURCES LIMITED

**Wetar Project Update & Notice-Clarifying Statement**

We have been advised, by the ASX, that the Ore Reserves quoted in today's release to the ASX, entitled Wetar Project Update and Notice require a full breakdown of those Reserves. This information has been announced previously and is now reported again.

The Ore Reserves were independently assessed by Australian Mine Design & Development Pty Ltd and in accordance with the JORC Code (Table 1). The following statement uses a cut-off of 0.5% copper for two pits at Kali Kuning and Lerokis with an overall waste to ore ratio of 0.98.

<b>Table 1: Wetar Ore Reserves</b>					
	<b>Category</b>	<b>Tonnes (m)</b>	<b>Grade % Cu</b>	<b>Contained Copper (kt)</b>	<b>Contained Copper Attributable to Finders (94%) (kt)</b>
<b>Kali Kuning Pit</b>	Proved	4.91	2.5	123	116
	Probable	0.85	2.2	19	18
	<b>Sub-Total</b>	<b>5.76</b>	<b>2.5</b>	<b>142</b>	<b>133</b>
<b>Lerokis Pit</b>	Proved	2.05	2.4	49	46
	Probable	0.37	2.3	9	8
	<b>Sub-Total</b>	<b>2.42</b>	<b>2.4</b>	<b>58</b>	<b>55</b>
<b>Combined</b>	Proved	6.96	2.5	172	162
	Probable	1.22	2.2	28	26
	<b>Total</b>	<b>8.18</b>	<b>2.5</b>	<b>205</b>	<b>193</b>

*The tonnes and grades are stated to a number of significant digits reflecting the confidence of the estimate. Since each number and total is rounded individually the columns and rows in the above table may not show exact sums or weighted averages of the reported tonnes and grades.*

Further details for all projects may be found on the Finders website at [www.findersresources.com](http://www.findersresources.com)

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### Competent Person Statements

The information in this report that relates to exploration potential, mineral resource and ore reserve estimation is the responsibility of Dr Russell Fountain. Dr Fountain is a Director of Finders and a Fellow of the Australian Institute of Geoscientists. Dr Fountain has sufficient experience that is relevant to the styles of mineralisation and types of deposits under consideration and to the activity that he is undertaking to qualify as Competent Person in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code) and as a Qualified Person as defined in the AIM Rules. He consents to the inclusion in this report of the matters based on his information in the form and context in which they appear. All assaying of drill core samples was undertaken by the ITS laboratory in Jakarta. ITS is one of the world's largest product and commodity testing, inspection and certification organizations. The Jakarta laboratory is ISO 17025 accredited and employs a Laboratory Information Management System (LIMS) for sample tracking, quality control and reporting.

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