

For Release: 25th June 2010

FINDERS RESOURCES LIMITED

Ojolali Reverse Circulation Drill Program Completion

Finders Resources Limited (ASX/AIM: FND) is pleased to report that it expects to complete its current reverse circulation drilling program at the Ojolali gold-silver project in Sumatra by Friday 25th June. The primary aim of the program is to increase the resource of open-pittable oxide resources to a level sufficient to support a viable start-up mining operation at Ojolali.

To date 36 holes totaling 3,550m have been completed, with a final hole currently in progress.

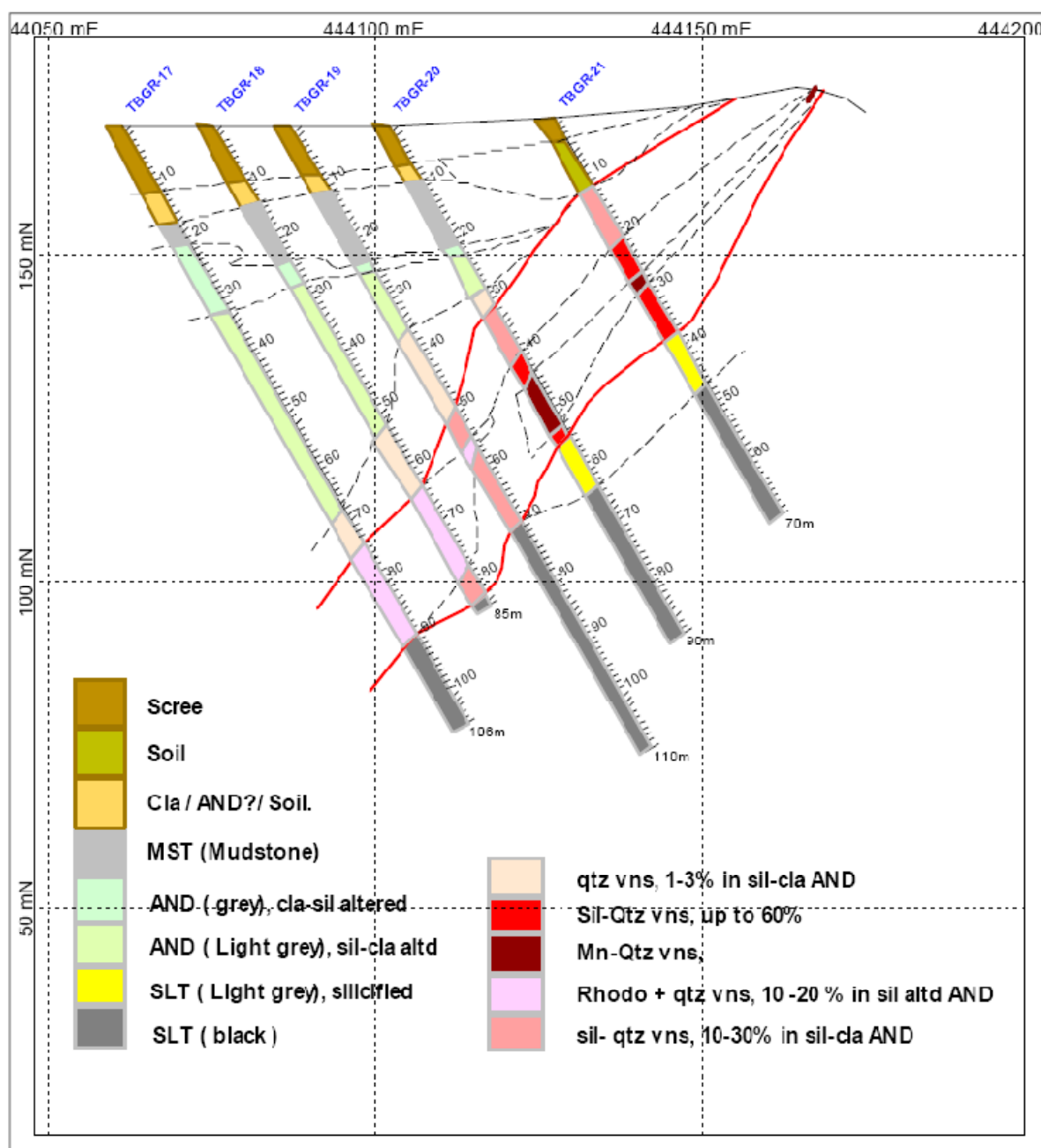
This work has focused on:

1. Testing a previously unrecognized north-easterly trending vein system within the known oxide gold/mineralisation at the Jambi prospect; and
2. Testing for high grade supergene enriched silver mineralisation within the top 100m of a 600m strike length of the extensive Tambang gold-silver vein system.

Visually, the drilling has supported the target geological concept in both cases, including a vein zone of approximately 20m true width at Tambang (Fig 1).

The significance of the drilling will depend on establishing continuity of potential ore grades between holes, as such it is not planned to release results for either system until all assay results are received, approximately 2 weeks for the Jambi drilling, and approximately 4 weeks for Tambang.

Fig 1. Tambang Section 9480530N



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For further information please visit our website www.findersresources.com.

Background Information on Finders

Finders, listed on AIM and ASX, is the operator of the Wetar Copper Project (~94% and earning), and the Ojolali Gold-Silver Project (72% with option), both located in Indonesia.

At the Wetar Project, as part of a definitive feasibility study, a demonstration SX-EW plant with 5t per day copper cathode capacity was commissioned in February 2009 and is permitted to process 100,000t of ore from the Kali Kuning deposit. The demonstration plant is producing LME Grade A copper cathode at planned rates. The Company is targeting commercial production of 20-25,000 tonnes per year cathode, subject to permitting and project funding.

At the Ojolali Project, Finders controls what it considers to be a major new epithermal gold district, and has been undertaking an extensive exploration program comprising detailed drilling to establish an initial mining resource, supported by extensive surface geophysical and geochemical surveys. Finders believe that the Ojolali project has strong potential to generate cash flow through open pit CIL/CIP development of the gold resource at the Jambi Oxide gold deposit.

Disclaimer

This announcement may or may not contain certain “forward-looking statements”. All statements, other than statements of historical fact, which address activities, events or developments that Finders believes, expects or anticipates will or may occur in the future, are forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as “seek”, “anticipate”, “believe”, “plan”, “estimate”, “targeting”, “expect”, and “intend” and statements that an event or result “may”, “will”, “can”, “should”, “could”, or “might” occur or be achieved and other similar expressions. These forward-looking statements reflect the current internal projections, expectations or beliefs of Finders based on information currently available to Finders.

Statements in this document that are forward-looking and involve numerous risks and uncertainties that could cause actual results to differ materially from expected results are based on the Company’s current beliefs and assumptions regarding a large number of factors affecting its business. Actual results may differ materially from expected results. There can be no assurance that (i) the Company has correctly measured or identified all of the factors affecting its business or the extent of their likely impact, (ii) the publicly available information with respect to these factors on which the Company’s analysis is based is complete or accurate, (iii) the Company’s analysis is correct or (iv) the Company’s strategy, which is based in part on this analysis, will be successful. Finders expressly disclaim any obligation to update or revise any such forward-looking statements.

Competent Person Statement

Geological information in this announcement and comments relating to exploration potential and the project in general is based on information compiled by Dr Russell Fountain, who also accepts responsibility for the data on which the resource is based. Dr Fountain is a Director of Finders and a Fellow of the Australasian Institute of Geoscientists. Dr Fountain has sufficient experience that is relevant to the styles of mineralisation and types of deposits under consideration and to the activity that he is undertaking to qualify as Competent Person as defined in the JORC Code. He consents to the inclusion in this announcement of the matters based on his information in the form and context in which they appear.