

26<sup>th</sup> May 2011

Company Announcements  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

Dear Sirs,

**Re: Mike Storzaker's Retirement as a Director**

Finders Resources Limited ('Finders') (ASX ticker code: FND) today held its annual general meeting and Mike Storzaker did not submit himself for re-election as a director of Finders and as a result retires – effective 26<sup>th</sup> May 2011.

On 8<sup>th</sup> October 2010, Finders advised the market that Mr Storzaker took up a senior appointment in a leading Sydney based natural resource fund manager. Given his new role, Mr Storzaker found that he could not afford the time to remain a Finders non-executive director and did not seek re-appointment.

Mr Storzaker was originally appointed to the board of Finders Resources as Executive Director (Finance). He served in this capacity between June 2009 and October 2010. At the request of the board of Finders and to assist with transition, Mr Storzaker agreed to remain as a non-executive director until the 2011 Annual General Meeting.

The board of Finders Resources would like to acknowledge the significant contribution made by Mr Storzaker to Finders and wishes him well in his new role.

Yours sincerely

*[Sent electronically without signature]*

Ian Morgan  
Company Secretary