

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity <u>Finders Resources Limited</u>	
ABN <u>82 108 547 413</u>	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Thomson
Date of last notice	5 th July 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect		
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Indirect holders are: <ul style="list-style-type: none"> • A company related to Mr Thomson - Monterey Consolidated Services Pty Ltd; and • Associate with a common undertaking (L Johnson). 		
Date of change	21 st January 2011		
No. of securities held prior to change	Security	Holder	Number
	Ordinary fully paid shares	L Johnson (Spouse)	525,674
	Ordinary fully paid shares	Monterey Consolidated Services Pty Ltd	43,731
		Total	569,405
	Options, each to acquire one fully paid ordinary share at an exercise price of 30 cents expiring 8 May 2014.	Monterey Consolidated Services Pty Ltd <Lorodaca Super Fund A/C>	2,000,000
	Total	2,000,000	
Class	Ordinary fully paid shares		
Number acquired	750,000		

+ See chapter 19 for defined terms.

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Number disposed	Nil		
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	43 cents each – non cash.		
No. of securities held after change	Security	Holder	Number
	Ordinary fully paid shares	L Johnson (Spouse)	525,674
	Ordinary fully paid shares	Monterey Consolidated Services Pty Ltd	43,731
	Ordinary fully paid shares	R Thomson	750,000
		Total	1,319,405
	Options, each to acquire one fully paid ordinary share at an exercise price of 30 cents expiring 8 May 2014.	Monterey Consolidated Services Pty Ltd <Lorodaca Super Fund A/C>	2,000,000
		Total	2,000,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Share placement as incentive pursuant to limited recourse loan agreement and approved at an extraordinary general meeting held on 17 th January 2011.		

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	None
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Nil
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	Nil

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	Not applicable – securities were issued as a placement approved by members.
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

⁺ See chapter 19 for defined terms.