

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Finders Resources Limited
ABN 82 108 547 413

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Stirzaker
Date of last notice	15 th September 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect		
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Stith Pty Ltd (A company in which the director may have a beneficial interest).		
	Stirzaker Family Superannuation Fund (The director is a trustee).		
	Tennant Metals Pty Ltd (The director is a shareholder)		
Date of change	8 th February 2011		
No. of securities held prior to change	Security	Holder	Number
	Stith Pty Ltd	Ordinary fully paid shares	583,902
	Stirzaker Family Superannuation Fund	Ordinary fully paid shares	1,095,568
	Tennant Metals Pty Ltd	Ordinary fully paid shares	2,338,388
	Stith Pty Ltd	Options with an exercise price of 37 cents each and expiring 14 th September 2014	1,000,000
Class	Options with an exercise price of 37 cents each and expiring 14 th September 2014		

+ See chapter 19 for defined terms.

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Number acquired	Nil		
Number disposed cancelled	1,000,000		
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$Nil		
No. of securities held after change	Security	Holder	Number
	Stith Pty Ltd	Ordinary fully paid shares	583,902
	Stirzaker Family Superannuation Fund	Ordinary fully paid shares	1,095,568
	Tennant Metals Pty Ltd	Ordinary fully paid shares	2,338,388
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	As announced to the market on 8 th October 2010, Mr Stirzaker stood down as executive Finance Director and remains a non-executive Director.		
	<p>The 1,000,000 options held by Stith Pty Ltd expire on the earlier of:</p> <ol style="list-style-type: none"> 1. 14th September 2014; and 2. The date a consultancy agreement between Stith Pty Ltd and Finders Resources Limited is terminated. <p>This consultancy agreement is terminated and the options cancelled.</p>		

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Copper cathode sale off-take agreement between Finders Resources Ltd and Tennant Metals Pty Ltd.
Nature of interest	As a significant shareholder of Tennant Metals Pty Ltd, the director has an interest in this contract.
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	Not applicable – securities were cancelled.
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

⁺ See chapter 19 for defined terms.