



## FINDERS RESOURCES LIMITED

For Release: 17<sup>th</sup> December 2010

### **James Wentworth appointed Finance Director**

Finders Resources Limited (Company) is pleased to announce the appointment of James Wentworth as Finance Director.

James's key responsibility will be to complete a financing package for the expansion of the Company's Wetar Copper project to 20-25,000 tonnes per year copper production. He will also be responsible for the financing of the further development of the Ojolali Project.

James holds a Bachelor of Commerce and a Bachelor of Laws (Honours) from the University of Queensland and is a qualified solicitor. He has more than 17 years of financial and commercial experience including a number of transactions in the mining and mining services industries.

James began his career with law firm Feez Ruthning in Brisbane before joining Macquarie Bank in their Project and Structured Finance and Corporate Advisory divisions in Sydney and Wellington. He then moved to New York and worked in the Mergers and Acquisitions division of Lehman Brothers for three years before joining Goldman Sachs' Principal Investment Area. He has spent the last nine years with Sydney-based private equity firm CHAMP Ventures where he was a director and member of the Investment committee.

James is expected to join the board of the Company in February, replacing Mike Stirzaker.

Russell Fountain, Finders Chairman commented: "The next twelve months will be a very important period for Finders as we move to full scale production at the Wetar Island Copper Project and continue to develop the Ojolali resource. James's extensive experience in raising debt and equity capital will be critical to ensuring that this rapid expansion proceeds on a firm financial footing. We look forward to welcoming him to the board."

For further information please contact

*Finders Resources Ltd:*

Russell Fountain, Chairman, +61 2 9211 8299

Chris Farmer, Managing Director, [info@findersresources.com](mailto:info@findersresources.com)